

STRATA COMMUNITY ASSOCIATION WA INCORPORATED

2020-21 Approved Budget

<u>Income</u>	2020-21 Budget	2019-20 Actuals	2019-20 Budget
ATO Cash Flow Boost	\$19,051	\$26,678	
Code of Conduct Complaint Fees	\$0	\$773	\$0
Events	\$201,216	\$342,237	\$319,050
Interest Received	\$5,000	\$7,809	\$5,000
Membership	\$161,500	\$187,587	\$165,100
Other	\$2,650	-\$267	\$2,650
Sale of Advertising	\$3,500	\$3,825	\$3,500
Sponsorship	\$265,000	\$284,768	\$286,100
Strata Practice Standards	\$2,500	\$2,697	\$2,500
Webinar Training	\$0	\$1,390	\$3,000
Total Income	\$660,417	\$857,497	\$786,900
<u>Expenses</u>			
Accounting & Audit Fees	\$4,500	\$4,245	\$4,500
Advocacy & Marketing	\$30,000	\$31,585	\$35,100
Bank Charges	\$3,500	\$1,333	\$3,500
Bookkeeping	\$3,000	\$14,141	\$15,000
Depreciation	\$2,500	\$0	\$2,500
Education Material	\$5,000	\$0	\$5,000
Employee Expenses	\$240,900	\$307,358	\$322,700
Event Expenses	\$204,500	\$263,920	\$315,000
General Expenses	\$4,000	\$5,533	\$4,000
Insurance	\$8,000	\$7,917	\$6,000
Legal Fees	\$14,000	\$40,607	\$41,000
Office Costs	\$16,500	\$36,514	\$18,700
Rent & Variable Expenses	\$32,000	\$30,116	\$32,000
SCA Projects	\$0	\$0	\$0
Sponsor & Member Engagement	\$4,500	\$0	\$4,500
Staff Training & Amenities	\$3,500	\$4,261	\$6,000
Strata Practice Standard	\$2,000	\$2,520	\$500
Subscriptions	\$80,774	\$55,417	\$55,000
Telephone & Internet	\$3,000	\$1,539	\$3,000
Travel & Accommodation Expenses	\$5,000	\$9,372	\$10,000
Webinar Training	\$0	\$1,784	\$3,000
Total Expenses	\$667,174	\$818,161	\$887,000
Opening Balance	\$349,251	\$310,987	\$0
Budgeted Operating Profit Before Income Tax	-\$6,757	\$39,336	-\$100,100
Less Income tax expense		\$1,072	
Closing Balance	\$342,494	\$349,251	-\$100,100
Once-off investments/expenses			\$86,300
Net Operating Profit less once-off investments/expenses			-\$13,800